BlueSky Community Trust Limited

Statement of Service Performance

For the year ended 31 July 2026

Why the entity exists:

BlueSky Community Trust Limited (BCTL) was set up to provide financial support to community organisations. It may make grants for any charitable purpose and any non-commercial purpose that is beneficial to the whole or a section of the community. Priority funding will be given to general public education; non-profit community cultural or arts festivals; recognised charitable organisations to further the objectives of these groups, etc. The funds are raised via gaming machines in bars/taverns.

BCTL currently operates machines in Auckland, Maramarua, Putaruru, Rotorua, Whakatane and Winton. The company is keen to operate at more venues, if the addition(s) would be viable.

Gambling can be a harmful activity for some people and BCTL acknowledges its social responsibility in this regard, actively supporting and managing harm minimisation at venues. The company's venue operators are equally active in this area, enforcing the current persons excluded from gaming while monitoring gaming activity to identify potential problems and intervene where necessary.

Outputs:

During the July 2026 Financial Year, applicants received 41.71% of GST-exclusive Gaming Machine Profit (GMP) (2025: 40.69% of GST-exclusive GMP).

	2026	2025
Number of Applications	2,012	1,967
Total Requested	$27,380,979	$28,752,468
Average	$13,609	$14,617
Number Approved	940	1,094
Total Paid	$10,534,744	$10,402,570
Total Refunded	$133,227	$187,662
Average	$11,065	$9,337

All payments were for the direct or indirect benefit of the community, categorised as follows:

	2026	2025
Sport and Rec.	$1,257,612	$1,354,205
Health and Welfare	$425,144	$566,448
Arts and Culture	$1,232,407	$1,362,236
Educational	$875,808	$882,913
Community	$6,728,680	$6,203,290
Environment and animals	$10,000	$11,147
Others	$5,093	$22,330

BCTL is subject to legislation and regulation that requires minimum returns to the community of 40% of GST-exclusive revenue. The company achieved the required community returns in 2026 of 41.71% (2025: 40.69%) and accounting profit of 42.24% (2025: 40.89%).

Other Information:

Funds Received

Gaming Machine Profit was $24.9m excluding GST in 2026, a 0.67% decrease from $25.1m ex GST in 2025.

Funds Utilised

The Company's venues received $3,894,592 ex GST (2025: $3,882,361 ex GST) of gross revenue, 15.6% (2025: 15.5%), complying with regulations setting maximum payments to venues. Without venues, BCTL would not exist and the company extends its sincere thanks and appreciation to the owners and staff of the various venues.

The Company minimises costs wherever possible, to maximise returns to the community. During 2026, the single largest (non-statutory) cost was Depreciation $1,945,356 (2025: $2,326,462), followed by Management Fees $647,627 (2025: $634,681), Gaming Machine Repairs & Maintenance $304,440 (2025: $318,598), and Gaming Machine Fees $194,227 (2025: $201,114).

Turning to the future, it is hoped and anticipated that gaming revenue will continue to perform at its current levels. The budget and forecast indicate that BCTL is on track to achieve 40% profitability and community returns during 2027.

SUMMARY FINANCIAL STATEMENTS

BLUESKY COMMUNITY TRUST LIMITED

FOR THE YEAR ENDED 31 JULY 2026

SUMMARY STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE

	Notes	2026	2025
REVENUE			
Gaming Machine Proceeds		24,934,995	25,103,827
Other Income		565,611	326,085
Total Revenue		**25,500,606**	**25,429,912**
EXPENSE			
Gaming Duty & Problem Gambling Levy		6,090,622	6,090,010
Venue Rental		3,894,592	3,882,361
Depreciation		1,945,356	2,326,462
Legal Fees and Consulting		707,314	743,806
Other Operating Expenses		1,960,360	1,802,963
Finance Costs		131,365	185,023
Total Expense		**14,729,609**	**15,030,625**
Total surplus/(deficit) for the year - before distributions		**10,770,997**	**10,399,287**
Less: net distributions		10,401,517	10,214,909
Net Surplus/(Deficit) for the year		**369,480**	**184,378**
Total Other Comprehensive Revenue and Expense		-	-
Comprehensive Revenue and Expense for the Year		**369,480**	**184,378**

SUMMARY STATEMENT OF CHANGES IN NET ASSETS/EQUITY

Accumulated comprehensive revenue and expense, opening balance 1 August	2,730,606	2,546,228
Surplus/(Deficit) for the year	369,480	184,378
Accumulated comprehensive revenue and expense, 31 July	**3,100,086**	**2,730,606**

SUMMARY FINANCIAL STATEMENTS

BLUESKY COMMUNITY TRUST LIMITED

FOR THE YEAR ENDED 31 JULY 2026

SUMMARY STATEMENT OF FINANCIAL POSITION

	Notes	2026	2025
Current Assets		2,747,649	2,249,582
Non-Current Assets	**3**	4,431,589	3,268,953
Total Assets		**7,179,238**	**5,518,535**
Current Liabilities		2,484,317	2,340,761
Non-Current Liabilities	**4**	1,594,835	447,168
Total Liabilities		**4,079,152**	**2,787,929**
Net Assets		**3,100,086**	**2,730,606**
Represented by:			
Shareholders Equity		**3,100,086**	**2,730,606**

SUMMARY CASH FLOW STATEMENT

Net cash flows from operating activities	1,838,545	2,187,021
Net cash flows from investing activities	(2,579,969)	(1,335,552)
Net cash flows from financing activities	1,384,530	(163,384)
Net increase/(decrease) in cash and cash equivalents	643,106	688,085
Cash and cash equivalents at 1 August	1,591,981	903,896
Cash and cash equivalents at 31 July	**2,235,087**	**1,591,981**

1. Basis of Preparation

The statement of service performance and these summary financial statements are for BlueSky Community Trust Limited (the "Company") for the year ended 31 July 2026.

The summary financial statements are presented in New Zealand Dollars (NZD) rounded to the nearest dollar.

The comparative figures are for a period of twelve (12) months.

The summary financial statements are presented in summary form and therefore do not give all information required by Generally Accepted Accounting Practice in New Zealand using Public Benefit Entity Standards Reduced Disclosure Regime (PBE Standards RDR). The summary financial statements have been prepared in accordance with PBE FRS 43 Summary Financial Statements.

The full financial report for the Company has been prepared in accordance with Generally Accepted Accounting Practice in New Zealand using PBE Standards RDR.

Due to the summarised nature, these summary financial statements cannot provide a full understanding of the financial performance and financial position of the Company. The understanding can only be obtained by reference to the annual financial report of the Company which is available from the registered office.

2. Nature of Audit Opinion

The full financial reports for the years ended 31 July 2026 and 31 July 2025 have both been audited with unqualified audit opinions issued in respect of each. The full financial report for the year ended 31 July 2026 were authorised for issue by the Board of Directors of Bluesky Community Trust Limited on __ October 2026.

3. Non-Current Assets

Non-current assets are made up of the following:	**2026**	**2025**
	$	**$**
Property, plant and equipment	4,431,589	3,268,953
	4,431,589	**3,268,953**

4. Non-Current Liabilities

The term loan balance comprises five separate loans, all financed over a 36-month term. The interest rates range from 8.43% to 12.50% p.a. (2025: 9.29% to 12.50% p.a.). Finance is secured over gaming assets of the Company.

5. Commitments

There are no capital commitments at the reporting date. (2025: $Nil).

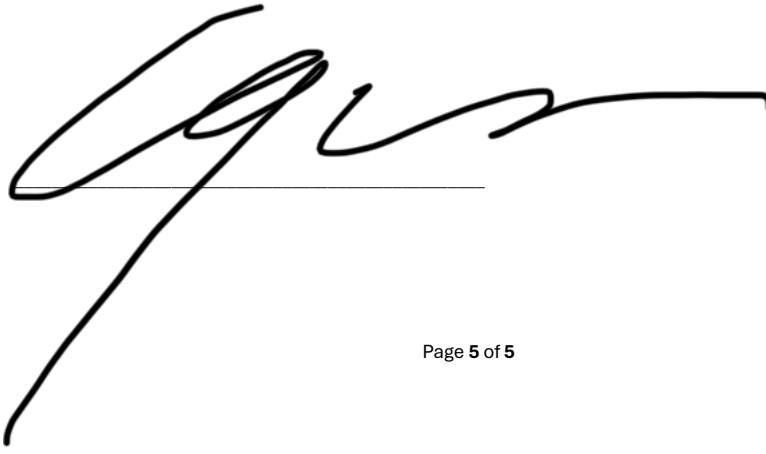
6. Contingent Assets and Liabilities

There are no contingent assets or liabilities at the reporting date. (2025: Nil)

The Directors authorised the publication of these Summary Financial Statements on 30/10/2026

Approved on behalf of the board:





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REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL REPORT

To the Shareholders of BlueSky Community Trust Limited

Opinion

The summary financial report, which comprises the statement of service performance, the summary statement of financial position as at 31 July 2026, the summary statement of comprehensive revenue and expenses, the summary statement of changes in net assets/equity, and the summary cash flow statement for the year then ended, and related notes, is derived from the audited general purpose financial report of BlueSky Community Trust Limited for the year ended 31 July 2026.

In our opinion, the accompanying summary financial report, which includes the summary financial statements and the statement of service performance, is consistent, in all material respects, with the audited general purpose financial report of BlueSky Community Trust Limited for the year ended 31 July 2026. The summary financial statements have been prepared in accordance with PBE FRS 43: Summary Financial Statements issued by the New Zealand Accounting Standards Board.

Summary Financial Report

The summary financial statements do not contain all the disclosures required by Tier 2 Not-for-Profit PBE Accounting Standards – Reduced Disclosure Regime applied in the preparation of the audited general purpose financial report of BlueSky Community Trust Limited. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited general purpose financial report and the auditor's report thereon. The summary financial report and the audited general purpose financial report do not reflect the events that occurred subsequent to the date of our report on the audited financial report.

The Audited General Purpose Financial Report and Our Report Thereon

We expressed an unmodified audit opinion on the audited general purpose financial report in our report dated 30 October 2026.

Directors' Responsibility for the Summary Financial Statements

The Directors are responsible on behalf of the Company for the preparation of the summary financial statements in accordance with PBE FRS 43: Summary Financial Statements.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited general purpose financial report based on our procedures, which were conducted in accordance with International Standard on Auditing (New Zealand) (ISA (NZ)) 810 (Revised), Engagements to Report on Summary Financial Statements.

Our firm has also provided other assurance services to BlueSky Community Trust Limited in relation to the review of the Company's forecast financial statements for the year ending 31 July 2027. The firm has no other relationship with, or interest in, BlueSky Community Trust Limited.

Who We Report To

This report is made solely to the shareholders, as a body. Our audit has been undertaken so that we might state to the Company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than BlueSky Community Trust Limited and the shareholders as a body, for our work, for this report, or for the opinions we have formed.

JSA Audit Ltd

JSA AUDIT LIMITED
Parnell, Auckland
30 October 2026